LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 12/31/2015

Number of Issued Shares (Common Shares)
Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

2000.	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan	0.000/	2.750	
Direct	0.00%	3,750	
Indirect (thru) Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)	0.0470	241,200	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct	0.000/	4 000	
Indirect (thru) Sub-total	0.00%	1,000 44,179,214	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)		,	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)			
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Romeo S. Ruedas, VP-Finance			
Direct	0.00%	-	
Indirect (thru)			
Felicisimo Saldana, VP-Operations Direct	0.00%		
Indirect (thru)	0.00 /6	-	
Edralin Manapsal, VP-Marketing			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Sub-total		30,000	
		,	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%		
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliator	0.000/		
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	_	
Sub-total	0.0070	-	497,191,575
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Total Number of Shares Owned by the Public			57,450,676
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PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% I Oomplied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=795,501Foreign Ownership Level (%)=0.14%Foreign Ownership Limit (%)=40.00%

Note: Observe the same cutt-off date